



MEMO

TO: Pablo Arroyave, Chief Operating Officer
FROM: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor
SUBJECT: FY24 O&M Budget to Actual Report Through February 29, 2024
DATES: 04.01.24 FAC and 04.04.24 BOD

2023 Water Year (FY 3/1/23-2/29/24 attachment 1

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through February 29, 2024 are over budget by \$2,563,295. This unfavorable variance is the result of unbudgeted DWR conveyance charges for DCI activity of \$3,337,232. O&M expenditures are below budget, and favorable variances totaling \$773,937 are offsetting these overages to arrive at the net amount. Staff has included DWR wheeling charges as an anticipated expense in the next budget cycle.

Outstanding

2022 Water Year (FY 3/1/22-2/28/23)

Staff mailed draft contractor records for the WY22 Final Accounting to all contractors on Monday, September 25, 2023. Contractors have responded with any reconciling differences.

Intertie O&M Cost Recovery

WY12 to WY20 Intertie True-Up: outstanding, no cost recovery. Refunds were sent out in November, 2021.

Audited Financial Statements FY2023

FY2023 Audit is underway and staff is working to provide the auditors with all necessary information for a timely audit.

2024 Water Year (FY 3/1/24-2/28/25)

Proposed O&M Water Rates for WY24 have been prepared for the new water year.



San Luis & Delta Mendota-Water Authority
04.02.24 FAC and 04.04.24 BOD

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2023 - FEBRUARY 28, 2024

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 7,767,002	\$ 4,686,609			\$ 3,080,393			
JPP	\$ 5,489,363	\$ 5,489,363						
WW	\$ 204,730	\$ 153,547			\$ 51,183			
Intertie O&M / DWR Conveyance	\$ 270,805		\$ 270,805					
Volta Wells	\$ 69,935			\$ 69,935				
Mendota Pool	\$ 195,462				\$ 195,462			
O'Neill	\$ 3,205,351					\$ 3,127,414	\$ 77,937.02	
SL Drain	\$ 245,213							\$ 245,213
Total	\$ 17,447,862	\$ 10,329,520	\$ 270,805	\$ 69,935	\$ 3,327,039	\$ 3,127,414	\$ 77,937	\$ 245,213

R, O&M BUDGET BY COST POOLS THROUGH: FEBRUARY 29, 2024
100.00%

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 7,767,002	\$ 4,686,609			\$ 3,080,393			
JPP	\$ 5,489,363	\$ 5,489,363						
WW	\$ 204,730	\$ 153,547			\$ 51,182			
Intertie O&M / DWR Conveyance	\$ 270,805		\$ 270,805					
Volta Wells	\$ 69,935			\$ 69,935				
Mendota Pool	\$ 195,462				\$ 195,462			
O'Neill	\$ 3,205,351					\$ 3,127,414	\$ 77,937	
SL Drain	\$ 245,213							\$ 245,213
Total	\$ 17,447,862	\$ 10,329,520	\$ 270,805	\$ 69,935	\$ 3,327,038	\$ 3,127,414	\$ 77,937	\$ 245,213

R, O&M Actual COSTS BY COST POOLS THROUGH: FEBRUARY 29, 2024

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 8,227,995	\$ 4,964,772			\$ 3,263,223			
JPP	\$ 4,537,404	\$ 4,537,404						
WW	\$ 84,924	\$ 63,693			\$ 21,231			
Intertie O&M / DWR Conveyance	\$ 3,608,037		\$ 3,608,037					
Volta Wells	\$ 16,972			\$ 16,972				
Mendota Pool	\$ 155,447				\$ 155,447			
O'Neill	\$ 3,254,057					\$ 3,174,936	\$ 79,121	
SL Drain	\$ 126,321							\$ 126,321
Total	\$ 20,011,157	\$ 9,565,869	\$ 3,608,037	\$ 16,972	\$ 3,439,901	\$ 3,174,936	\$ 79,121	\$ 126,321

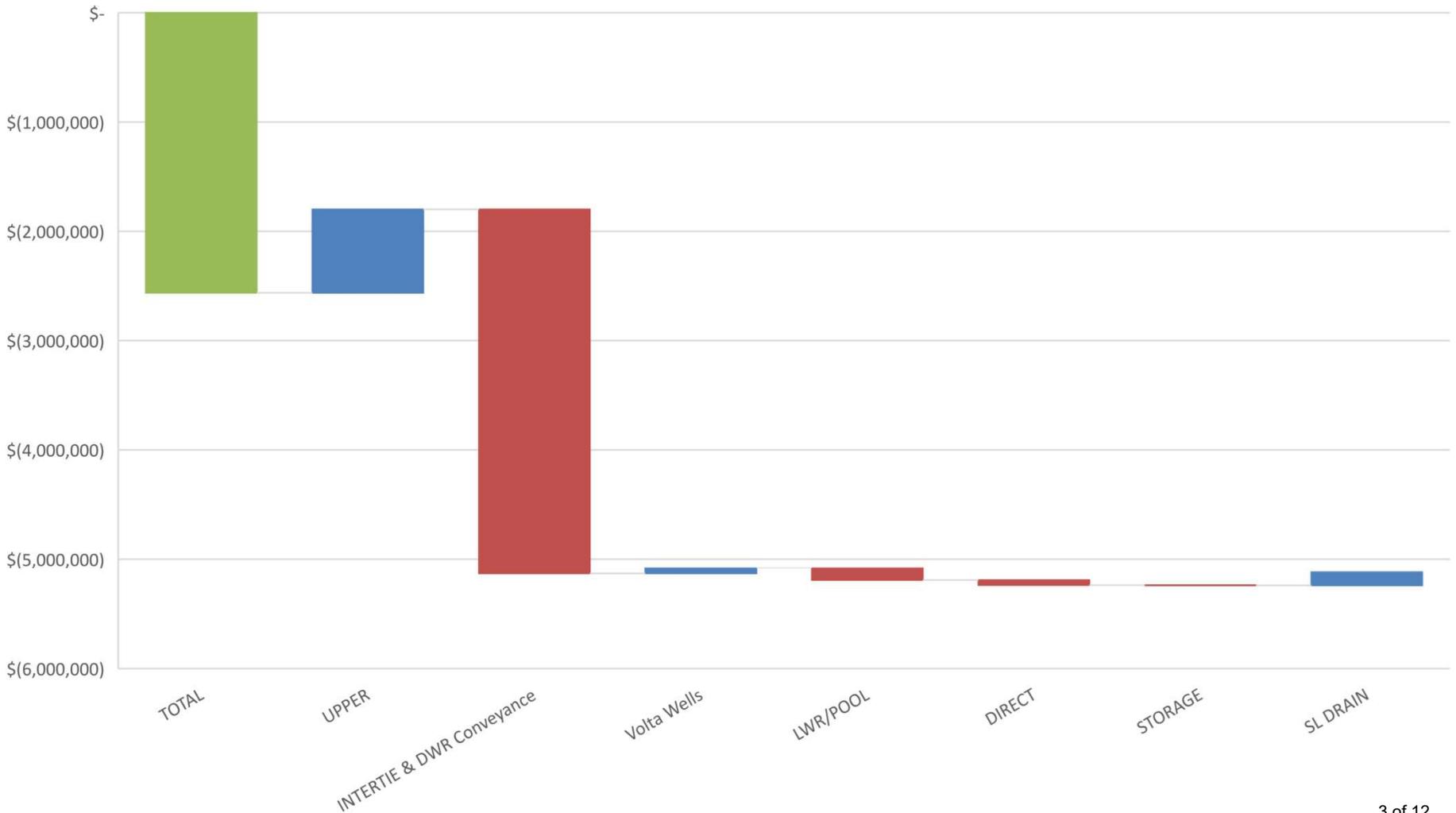
R, O&M BUDGET vs Actual COSTS THROUGH: FEBRUARY 29, 2024

	TOTAL	UPPER	INTERTIE & DWR		LWR/POOL	O'NEILL O&M		
			Conveyance	Volta Wells		DIRECT	STORAGE	SL DRAIN
R, O&M Budget	\$ 17,447,862	\$ 10,329,520	\$ 270,805	\$ 69,935	\$ 3,327,038	\$ 3,127,414	\$ 77,937	\$ 245,213
R, O&M Actual	\$ 20,011,157	\$ 9,565,869	\$ 3,608,037	\$ 16,972	\$ 3,439,901	\$ 3,174,936	\$ 79,121	\$ 126,321
Difference	\$ (2,563,295)	\$ 763,651	\$ (3,337,232)	\$ 52,963	\$ (112,863)	\$ (47,522)	\$ (1,184)	\$ 118,892
	OVER	UNDER	OVER	UNDER	OVER	OVER	OVER	UNDER
	-14.691172%	OVER BUDGET						



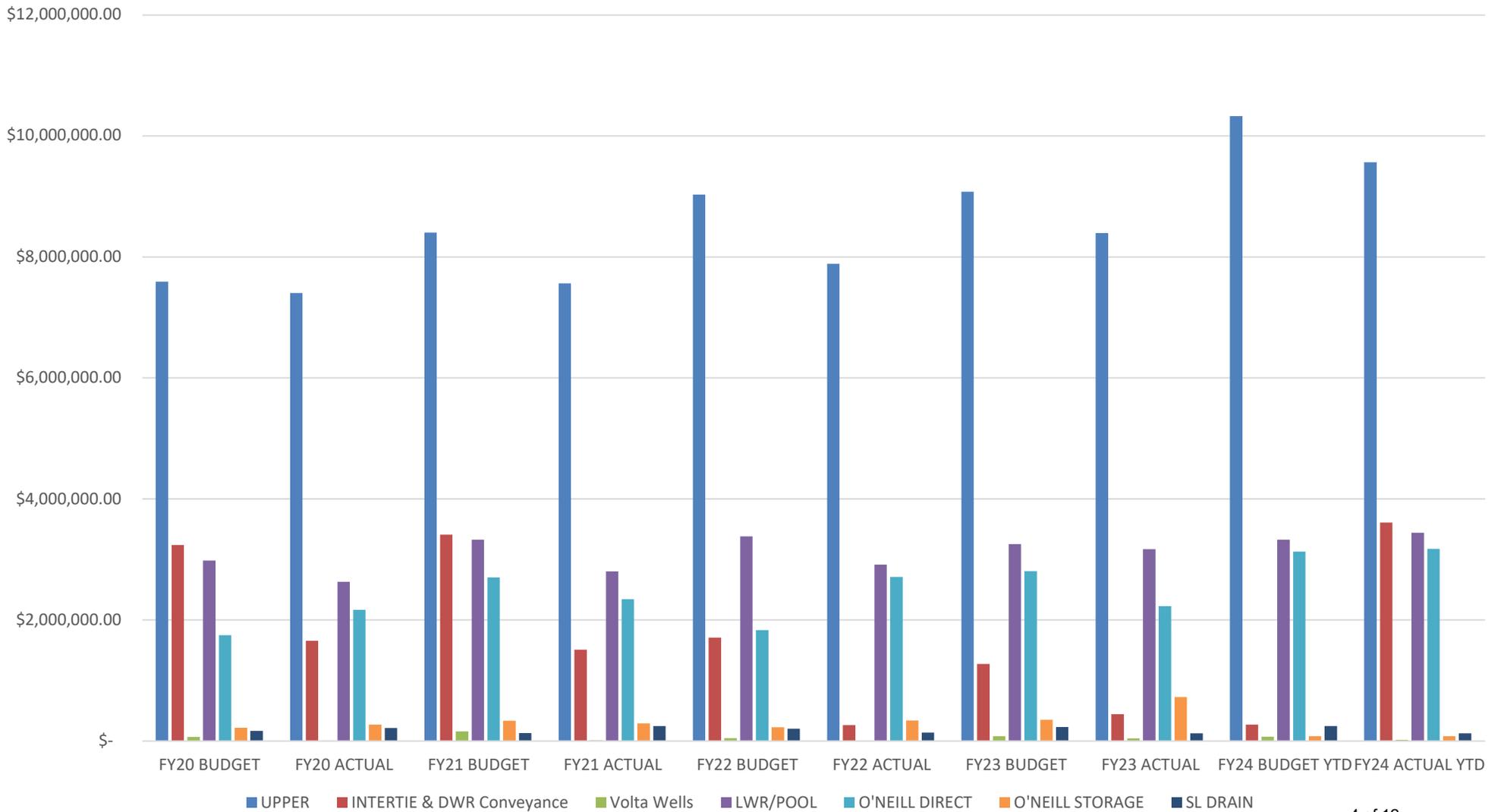
San Luis & Delta Mendota Water Authority
FY24 Budget to Actual Report through February 29, 2024
BUDGET VARIANCES
FAC 04/01/2024 BOD 04/04/2024

■ Increase ■ Decrease ■ Total



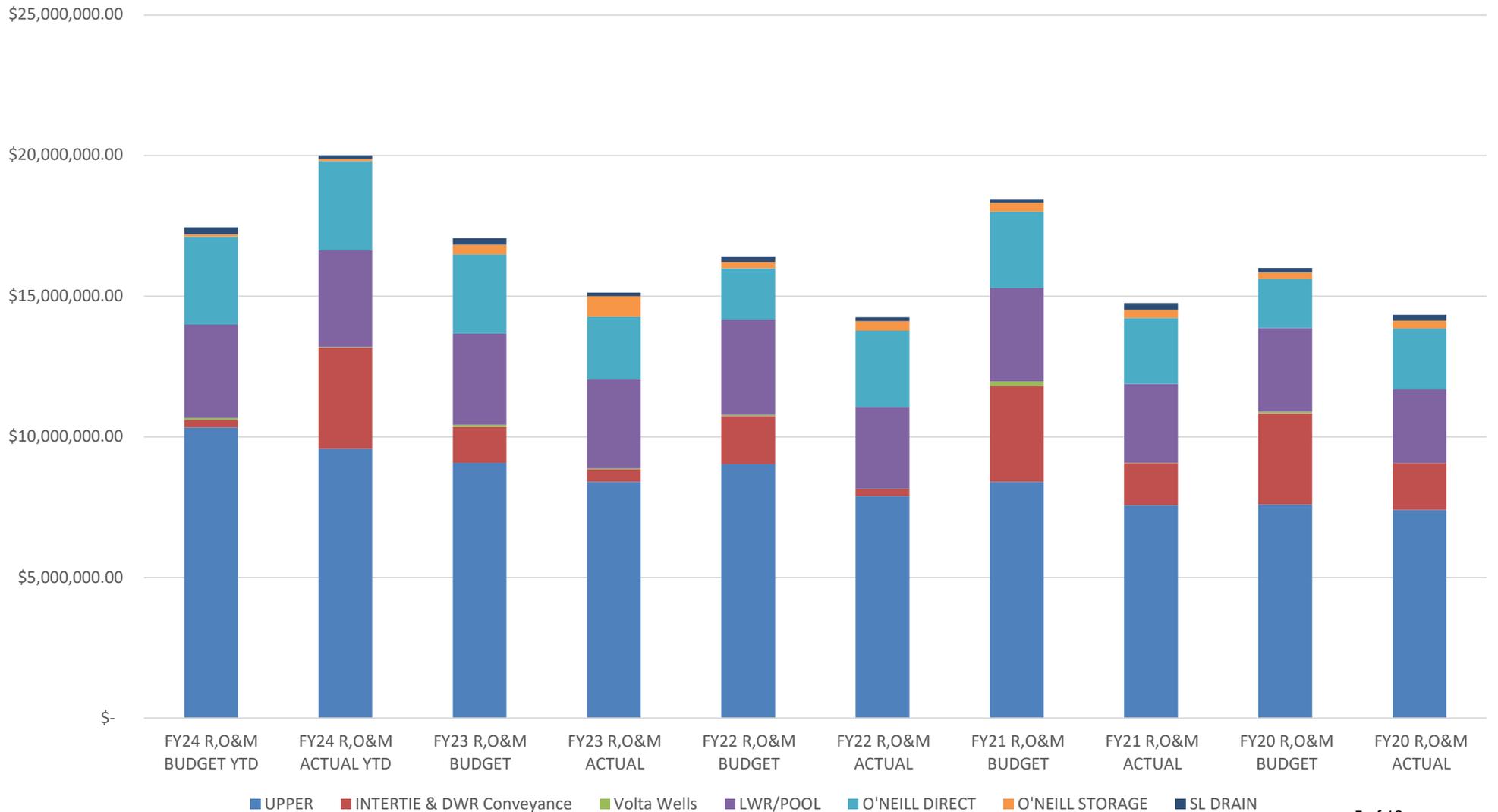


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual
FY20-FY24 YTD (02/29/2024)
FAC 04/01/2024 BOD 04/04/2024



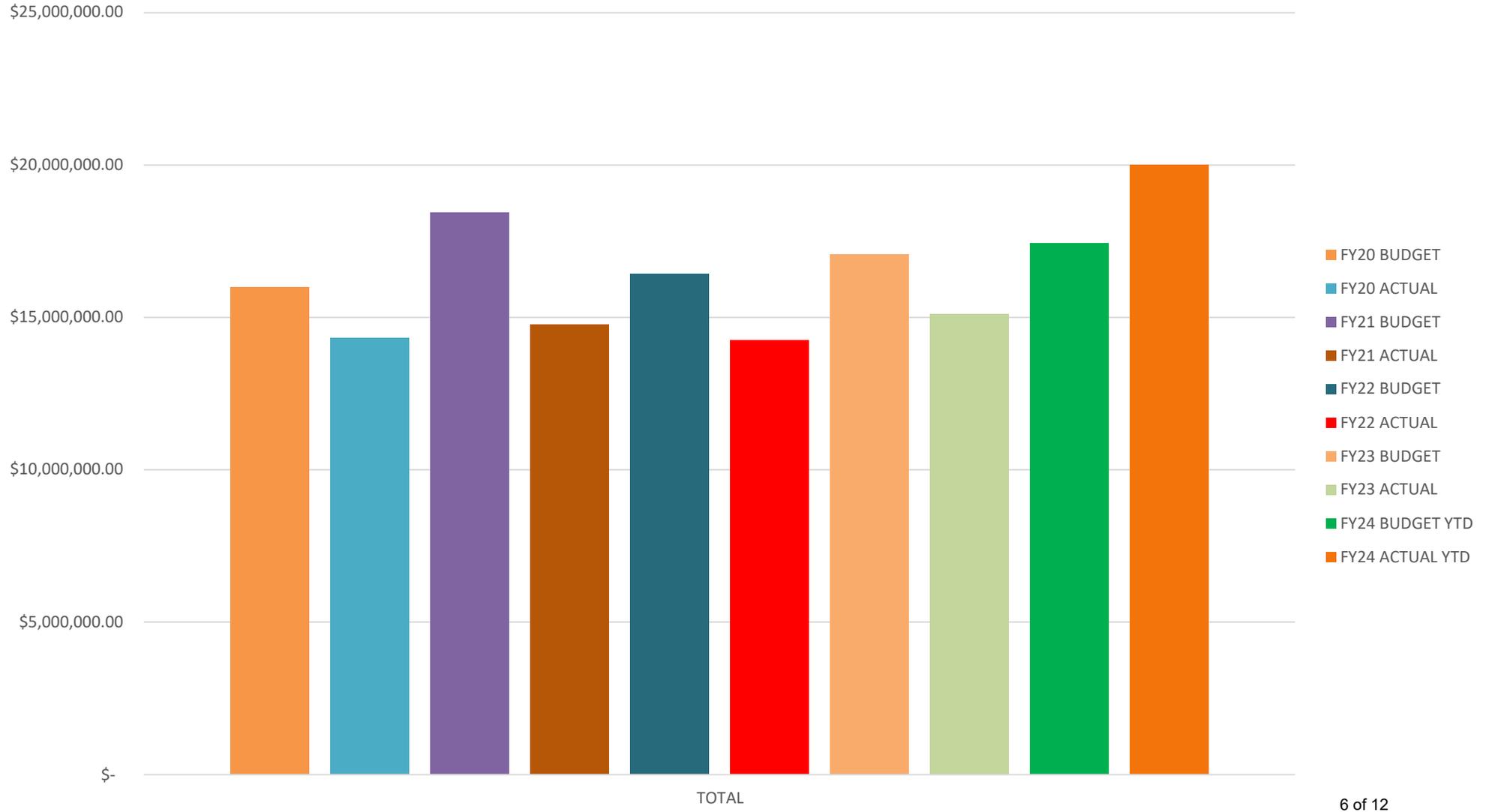


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual
FY20-FY24 YTD (02/29/2024)
FAC 04/01/2024 BOD 04/04/2024





**San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY24 YTD (02/29/2024)
FAC 04/01/2024 BOD 04/04/2024**



San Luis & Delta-Mendota Water Authority
DMC without CIP / E O&M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2023 through February 29, 2024 (Preliminary)
FAC 4/01/24 & BOD 4/04/24

		FY Budget 3/1/23 - 2/29/24		Actual To Date Paid/Pending		% of Budget	Notes	Budget Amount Remaining
Operate & Maintain DMC	S/F 02	5,407,539		5,659,445		104.66%		(251,906)
Operate & Maintain Wasteways	S/F 04	133,829		53,772		40.18%		80,057
Mendota Pool	S/F 05	127,829		142,048		111.12%		(14,219)
Operate & Maintain JPP	S/F 11	3,532,461		2,999,120		84.90%		533,341
Intertie Maintenance	S/F 12	183,548	A	296,023		161.28%		(112,475)
Volta Wells Pumping	S/F 13	46,381		12,291		26.50%		34,090
Operate & Maintain O'Neill	S/F 19	2,118,671		2,187,641		103.26%		(68,970)
Maintain Tracy Fish Facility	USBR 30	36,347		390,804		1075.21%		(354,457)
Operate & Maintain San Luis Drain	S/F 41	160,495		80,900		50.41%		79,595
Maintain Delta Cross Channel	USBR 44	38,500		11,284		29.31%		27,216
Safety Equipment Training	50	322,300		18,307		5.68%		303,993
IT Expense	51	774,335		611,417		78.96%		162,918
Warehousing	52	236,695		106,997		45.20%		129,698
Tracy Field Office Expense	54	624,985		713,614		114.18%		(88,629)
Direct Administrative/General Expense	56	1,154,281		1,746,649		151.32%		(592,368)
Indirect O & M LBAO Admin.	58	2,633,617		2,476,286		94.03%		157,330
TOTAL		17,531,812		17,506,598		99.86%		25,214
Total from Self-Funding - page 2		17,447,862		16,862,758		96.65%		585,104
Total from USBR - page 3		83,950		534,552		636.75%		(450,602)
Total from Special Projects - page 4		-		109,288				(109,288)
Totals		17,531,812		17,506,598				25,214
YTD %				100.00%				

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

Self-Funding Portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2023 through February 29, 2024 (Preliminary)

FAC 4/01/24 & BOD 4/04/24

		FY Budget 3/1/23 - 2/29/24		Actual To Date Paid/Pending	% of Budget		Budget Amount Remaining
Operate & Maintain DMC	02	5,407,539		5,659,445	104.66%		(251,906)
Operate & Maintain Wasteways	04	133,829		53,772	40.18%		80,057
Mendota Pool	05	127,829		142,048	111.12%		(14,219)
Operate & Maintain JPP	11	3,532,461		2,999,120	84.90%		533,341
Intertie Maintenance	12	183,548	A	296,023	161.28%		(112,475)
Volta Wells Pumping	13	46,381		12,291	26.50%		34,090
Operate & Maintain O'Neill	19	2,118,671		2,187,641	103.26%		(68,970)
Operate & Maintain San Luis Drain	41	160,495		80,900	50.41%		79,595
Total Direct O & M		11,710,753		11,431,240	97.61%		279,513
Safety Equipment Training	50	321,789		17,527	5.45%		304,262
IT Expense	51	773,108		585,363	75.72%		187,745
Warehousing	52	236,320		102,438	43.35%		133,882
Tracy Field Office Expense	54	623,995		683,205	109.49%		(59,210)
Direct Administrative/General Expense	56	1,152,452		1,672,220	145.10%		(519,767)
Indirect O & M LBAO Admin.	58	2,629,444		2,370,765	90.16%		258,679
Total Indirect Allocated to O & M		5,737,109		5,431,518	94.67%		305,591
Total SLDMWA O&M		17,447,862		16,862,758	96.65%		585,104

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

USBR Service Agreement portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2023 through February 29, 2024 (Preliminary)

FAC 4/01/24 & BOD 4/04/24

	FY Budget 3/1/23 - 2/29/24	Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining
Maintain Tracy Fish Facility 30	36,347	390,804	1075.21%	(354,457)
Maintain Delta Cross Channel 44	38,500	11,284	29.31%	27,216
Total Direct USBR Facilities	74,847	402,088	537.21%	(327,241)
Safety Equipment Training 50	511	427	83.72%	83
IT Expense 51	1,227	14,276	1163.76%	(13,049)
Warehousing 52	375	2,498	666.26%	(2,123)
Tracy Field Office Expense 54	990	16,662	1682.87%	(15,672)
Direct Administrative/General Expense 56	1,829	40,782	2230.23%	(38,954)
Indirect O & M LBAO Admin. 58	4,172	57,819	1385.81%	(53,646)
Total Indirect Allocated USBR Facilities	9,103	132,464	1455.15%	(123,361)
TOTAL USBR FACILITIES	83,950	534,552	636.75%	(450,602)

San Luis & Delta-Mendota Water Authority

DMC Indirect Cost Allocated to Special Projects

March 1, 2023 through February 29, 2024 (Preliminary)

FAC 4/01/24 & BOD 4/04/24

			Allocated To Date		
Safety Equipment Training	50		353		
IT Expense	51		11,778		
Warehousing	52		2,061		
Tracy Field Office Expense	54		13,747		
Direct Administrative/General Expense	56		33,647		
Indirect O & M LBAO Admin.	58		47,702		
Total Indirect Allocated to SPECIAL PROJECTS			109,288		
TOTAL INDIRECT ALLOCATED TO SPECIAL PROJECTS			109,288		

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2023 through February 29, 2024 (Preliminary)

FAC 4/01/24 & BOD 4/04/24

		FY Budget 3/1/23 - 2/29/24	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
Capital Improvement Projects	CIP 25	2,297,700	5,102,616	222.07%		(2,804,916)
Extra Ordinary O&M	EO&M 26	6,198,000	5,573,212	89.92%		624,788
Operate & Maintain DMC	S/F 02	5,407,539	5,659,445	104.66%		(251,905)
Operate & Maintain Wasteways	S/F 04	133,829	53,772	40.18%		80,057
Mendota Pool	S/F 05	127,829	142,048	111.12%		(14,219)
Operate & Maintain JPP	S/F 11	3,532,461	2,999,120	84.90%		533,340
Intertie Maintenance	S/F 12	183,548	296,023	161.28%	A	(112,475)
Volta Wells Pumping	S/F 13	46,381	12,291	26.50%		34,090
Operate & Maintain O'Neill	S/F 19	2,118,671	2,187,641	103.26%		(68,971)
Maintain Tracy Fish Facility	USBR 30	36,347	390,804	1075.21%		(354,457)
Operate & Maintain Tracy USBR	USBR 33	-	-	0.00%		-
Operate & Maintain San Luis Drain	S/F 41	160,495	80,900	50.41%		79,595
Maintain Delta Cross Channel	USBR 44	38,500	11,284	29.31%		27,216
Safety Equipment Training	50	349,917	19,951	5.70%		329,967
IT Expense	51	840,688	666,311	79.26%		174,376
Warehousing	52	256,978	116,603	45.37%		140,375
Tracy Field Office Expense	54	678,540	777,684	114.61%		(99,144)
Direct Administrative/General Expense	56	1,253,190	1,903,466	151.89%		(650,276)
Indirect O & M LBAO Admin.	58	2,859,290	2,698,612	94.38%		160,679
TOTAL		26,519,903	28,691,783	108.19%		(2,171,880)
Total from Self-Funding - page 2		17,447,862	16,862,758	96.65%		585,104
Total from USBR - page 3		83,950	534,552	636.75%		(450,602)
Total from Special Projects - page 4		-	109,288			(109,288)
Total from EO&M		8,988,091	11,185,184	124.44%		(2,197,093)
Totals		26,519,903	28,691,783			(2,171,880)
YTD %		100.00%				

A Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2023 through February 29, 2024 (Preliminary)

FAC 4/01/24 & BOD 4/04/24

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense Direct & Indirect
Operate & Maintain DMC	S/F 02	5,659,445	41.54%	2,568,550	8,227,995 *
Operate & Maintain Wasteways	S/F 04	53,772	0.50%	31,152	84,924 *
Mendota Pool	S/F 05	142,048	0.21%	13,398	155,446 *
Operate & Maintain Jones Pumping Pl	S/F 11	2,999,120	24.88%	1,538,283	4,537,404 *
Intertie Maintenance	S/F 12	296,023	2.65%	163,617	459,640 *
Intertie DWR Conveyance	S/F 12	3,148,398			3,148,398 *
Volta Wells Pumping	S/F 13	12,291	0.08%	4,681	16,972 *
Operate & Maintain O'Neill	S/F 19	2,187,641	17.25%	1,066,415	3,254,057 *
Maintain Tracy Fish Facility	USBR 30	390,804	2.03%	125,282	516,086
Operate & Maintain San Luis Drain	S/F 41	80,900	0.73%	45,421	126,321 *
Maintain Delta Cross Channel	USBR 44	11,284	0.12%	7,183	18,466
CIP	25	5,102,616	3.87%	239,237	5,341,853
EO&M & Scada Project	26	5,573,212	4.37%	270,120	5,843,331
SPECIAL PROJECTS	XX		1.77%	109,288	109,288
				6,182,627	31,840,181
			100.00%		
Safety Equipment Training	50	19,951			
IT Expense	51	666,311			
Warehousing	52	116,603			
Tracy Field Office Expense	54	777,684			
Direct Administrative/General Expense	56	1,903,466			(11,185,184) less CIP&EO&M
Indirect O & M LBAO Admin.	58	2,698,612			(534,552) less USBR Facilities
Total Indirect to be Allocated			6,182,627		(109,288) less Special Projects
TOTAL		31,840,181			20,011,157 *SLDMWA O&M Costs
		includes intertie DWR conveyance			

28,691,783 w/o intertie DWR conveyance

16,862,758 O&M